

Restore NY Communities Initiative

WHEREAS, Empire State Development Corporation is accepting applications to the Restore NY Communities Initiative grant with the purpose of providing municipalities with financial Assistance for revitalization of commercial and residential properties; and

WHEREAS, municipalities may apply for up to \$500,000 and eligible projects must demolish, deconstruct, rehabilitate and/or reconstruct vacant, abandoned, condemned and surplus properties; and

WHEREAS, criteria for successful grant applications include project feasibility, project Readiness, location within an urban downtown, location within a Brownfield Opportunity Area, Consistency with community redevelopment plan, ability to induce commercial investment, and clearly identified need; and

WHEREAS, the City of North Tonawanda has identified two properties, which together for the Downtown Gateway project, which meet the Restore NY Communities Initiative criteria; and

NOW, THEREFORE, BE IT RESOLVED, that the North Tonawanda Common Council finds the Downtown Gateway project to be consistent with the City's local urban revitalization plans; that the proposed financing is appropriate for the project; that the project facilitates effective and efficient use of existing and future public resources so as to promote both economic development and preservation of community resources; and the project develops and enhances facilities in a manner that will attract, create and sustain employment opportunities; and

BE IT FURTHER RESOLVED, that the North Tonawanda Common Council hereby authorizes the Mayor to sign and submit a grant application request in an amount of up to \$500,000 to Empire State Development Corporation for the Restore NY Communities Initiative.

Ayes: Zadzilka, Braun, Schwandt, Pecoraro, Rizzo

(5)

Nays: None

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CARRIED.